

SEC-1/187(2)/2019/160

Dated: May 30, 2019

<b>Listing Department,</b> National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra (East), <b>Mumbai – 400 051.</b>	<b>Corporate Relationship Department</b> BSE Limited 1 <sup>st</sup> Floor, PhirozeJeejeebhoy Towers Dalal Street, Fort, <b>Mumbai – 400 001.</b>
<b>Scrip Code-- RECLTD</b>	<b>Scrip Code—532955</b>

**Sub: Submission of Certificate from Debenture Trustee(s) as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir(s),

In continuation of our letter dated May 24, 2019 and in compliance of Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Certificates received from the following Debenture Trustee(s):

- SBICAP Trustee Company Limited;
- IDBI Trusteeship Services Limited;
- Visra ITCL (India) Limited; and
- Beacon Trusteeship Limited.

Thanking you,

Yours faithfully,



(J.S. Amitabh)

General Manager & Company Secretary



**SBICAP  
Trustee**

SBICAP Trustee Company Ltd.

Ref.no. 88/SBICTCL/DT/2019-20

Date: 28<sup>th</sup> May 2019

To,  
REC Limited  
Bond section, Core-4,  
SCOPE Complex, 7 Lodhi Road,  
New Delhi 110 003

**Sub:-Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for various Bond Issue by REC Limited ("Issuer"), for the half Year ended 31<sup>st</sup> March 2019.**

Dear Sir/ Madam,

We are acting as Debenture Trustee for the captioned Debenture Issues. Pursuant to Regulation 52(4) read with Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the issuer is required to submit its half yearly financial results with a certificate of Debenture Trustee, that the Debenture Trustee has noted the contents furnished by the issuer as per the Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said information vide your email dated May 24, 2019 along with the relevant/ necessary supporting and we have noted the contents of the financial results furnished by the issuer as per the Regulation 52(4) of the Regulations.

Yours faithfully,  
For SBICAP Trustee Company Limited

Authorised Signatory

www.sbicaptrustee.com  
+91 22 4302 5566  
+91 22 4302 5555  
+91 22 2204 0465  
helpdesk@sbicaptrustee.com

Corporate Office :  
Apeejay House, 6th Floor,  
3, Dinshaw Wachha Road,  
Churchgate, Mumbai,  
Pin - 400 020.

Registered Office :  
202, Maker Tower E,  
Cuffe Parade, Mumbai - 400 005.  
CIN : U65591MHPLC158386

No. 2291/ITSL/OPR/2019-20

May 27, 2019

To,

**REC Limited (Formerly known as Rural Electrification Corporation Ltd),**  
Core-4, SCOPE Complex,  
7 Lodi Road,  
New Delhi 110003

Dear Sir,

**Sub: Letter from Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR 2015)**

This has reference to the privately placed Secured/Unsecured, Non-Convertible Debentures issued by **REC Limited (Formerly known as Rural Electrification Corporation Ltd)**, ("Issuer") wherein IDBI Trusteeship Services Limited is acting as the Debenture Trustee and listed on the National Stock Exchange of India Ltd. (NSE) and/or Bombay Stock Exchange (BSE) ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Issuer is required to submit the documents required there along with its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (IDBI Trusteeship Services Limited) that the Debenture Trustee has noted the contents furnished by the Issuer as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the aforesaid information through your letter bearing no. REC/Finance/Institutional Bonds/HLR/2019-20 dated May 24, 2019 and we have noted the contents provided therein.

Thanking you,

Yours faithfully

For IDBI Trusteeship Services Limited

  
(Authorised Signatory)







May 28, 2019

To,  
Mr. Ajeet Aggarwal  
Chairman and Managing Director,  
REC Limited (Formerly known as Rural Electrification Corporation Ltd),  
Core- 4SCOPE Complex, 7 Lodhi Road,  
New Delhi- 110003.

Dear Sir,

**Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for March 31, 2019.**

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for the Public issue of Tax Free, Secured, Redeemable, Non-Convertible Bond issue aggregating to Rs. 3000 crores and private placement of Redeemable, Non-Convertible REC Long Term Infrastructure Unsecured Bond issue aggregating to Rs. 100 crores of REC Limited (Formerly known as Rural Electrification Corporation Ltd). ('Company')

With reference to above, we have received the Statement of Audited Standalone and consolidated financial results for the period ended March 31, 2019 and Statement of Balance sheet as at March 31, 2019 along with the previous due date for the payment of interest / repayment of principal along with next due date for the payment of interest / repayment of principal in respect of listed non-convertible debt securities and also Independent Auditor's Report for the period ended March 31, 2019 documents from the company and have noted its contents without verification.

This certificate has been signed and issued by us based on document (as mentioned above) submitted by you.

Thanking You.

Sincerely,

**For Vistra ITCL (India) Limited**

**Authorized Signatory**

**Place: Mumbai**

5786/BTL/2018-19  
Date: 24<sup>th</sup> May 2019

REC Limited  
Core-IV, Scope Complex 7,  
Lodi Road, New Delhi -110003

Dear Sir/Ma'am,

**Certificate for receipt and noting of information**

**[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

This has with reference privately placed Secured/ Unsecured, Non –Convertible, Non-cumulative, Taxable Institutional Bonds issued by REC Limited ("Issuer") wherein Beacon Trusteeship Limited is acting as the Debenture Trustee.

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Issuer is required to submit the documents required there along with its half yearly financial results to the Stock Exchange, with a letter of the Debenture Trustee (Beacon Trusteeship Limited) that the Debenture Trustee has noted the contents furnished by the Issuer as per Regulation 52(4). In pursuance thereof, we hereby confirm that we have received the aforesaid information as required under Regulation 52(4) and we have noted the contents provided therein.

Thanking You,

Yours faithfully

For Beacon Trusteeship Limited

*J. Kakani*

Authorised Signatory

